Palestinian Central Bureau of Statistics (PCBS)

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank* during July, 07/2024

Increase in the Construction Cost Index (CCI) for Residential Buildings

The Construction Cost Index (CCI) for residential buildings in the West Bank* reached 121.93 with an increase of 0.31% during July 2024 compared with June 2024 (base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.47%, and the prices of rental of equipment increased by 0.20%. While, the prices of the labour costs and wages remained stable during July 2024 compared with the previous month.

Increase in the Construction Cost Index (CCI) for Non-residential Buildings

The Construction Cost Index (CCI) for non-residential buildings in the West Bank* reached 120.87 with an increase of 0.31% during July 2024 compared with June 2024 (base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.46%, and the prices of rental of equipment increased by 0.12%. While, the prices of the labour costs and wages remained stable during July 2024 compared with the previous month.

Increase in the Construction Cost Index (CCI) for Skeleton Buildings

The Construction Cost Index (CCI) for skeleton buildings in the West Bank* reached 121.83 with an increase of 0.43% during July 2024 compared with June 2024 (Base year 2013=100).

At the level of major groups, the prices of raw material increased by 0.65%, and the prices of rental of equipment increased by 0.19%. While, the prices of the labour costs and wages remained stable during July 2024 compared with the previous month.

Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) in the West Bank* reached 118.02 with a decrease of 0.28% during July 2024 compared with June 2024 (Base month December 2008=100).

At the level of major groups, the prices of rental of equipment decreased by 1.18%, and the prices of raw material decreased by 0.16%. While, the prices of operating costs of equipment and maintenance increased by 1.44%. At the same time, the prices of the labour costs and wages remained stable during July 2024 compared with the previous month.

Increase in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) in the West Bank* reached 131.00 with an increase of 0.27% during July 2024 compared with June 2024 (Base month January 2010=100).

Water Reservoirs Cost Index reached 122.96 with an increase of 0.55%, and the Water Networks Cost Index reached 134.65 with an increase of 0.16% during July 2024 compared with June 2024.

Increase in the Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) in the West Bank* reached 117.52 with an increase of 0.61% during July 2024 compared with June 2024 (Base month January 2010=100).

Notice:

1. Gaza Strip data is not available.
2. The difference in the percentage change in major groups of roads, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.

Note:

*Data exclude those parts of Jerusalem, which were annexed by Israeli Occupation in 1967.

Please note that the press release in English is brief compared to the Arabic version